

PART I Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2015						
( ₹ In Lakhs )						
Sl. No.	Particulars	Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income from operations</b>					
	(a) Net sales/ income from operations	189.11	220.49	185.25	587.48	482.15
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>189.11</b>	<b>220.49</b>	<b>185.25</b>	<b>587.48</b>	<b>482.15</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	80.93	106.88	73.98	281.49	209.12
	(b) Changes in inventories of finished goods & work-in-progress	-6.69	-0.25	18.60	-19.21	7.77
	(c) Employee benefits expense	59.36	62.91	60.87	183.30	160.24
	(d) Depreciation and amortisation expense	10.03	9.91	12.09	29.83	36.53
	(e) Other expenses	55.23	60.44	50.60	164.56	149.43
	<b>Total expenses</b>	<b>198.86</b>	<b>239.89</b>	<b>216.14</b>	<b>639.97</b>	<b>563.09</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-9.75</b>	<b>-19.40</b>	<b>-30.89</b>	<b>-52.49</b>	<b>-80.94</b>
4	Other income	-0.88	0.25	1.36	1.84	4.80
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-10.63</b>	<b>-19.15</b>	<b>-29.53</b>	<b>-50.65</b>	<b>-76.14</b>
6	Finance costs	25.37	25.73	23.49	76.09	62.87
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-36.00</b>	<b>-44.88</b>	<b>-53.02</b>	<b>-126.74</b>	<b>-139.01</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7+ 8)</b>	<b>-36.00</b>	<b>-44.88</b>	<b>-53.02</b>	<b>-126.74</b>	<b>-139.01</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-36.00</b>	<b>-44.88</b>	<b>-53.02</b>	<b>-126.74</b>	<b>-139.01</b>
12	Extraordinary items (net of tax expense )	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>-36.00</b>	<b>-44.88</b>	<b>-53.02</b>	<b>-126.74</b>	<b>-139.01</b>
14	Paid-up equity share capital ( Face value ₹ 1/-)	1019.97	1019.97	1019.97	1019.97	1019.97
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	<b>Earnings per share before and after extraordinary items (of ₹ 1/- each) (not annualised):</b>					
	a) Basic	-0.04	-0.04	-0.05	-0.12	-0.14
	b) Diluted	-0.04	-0.04	-0.05	-0.12	-0.14

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com

For and on behalf of the Board

  
 Suresh Shastry  
 Chairman & Managing Director

Place: Bangalore  
 Date: 13.02.2016



**Review Report to:**

**The Board of Directors,  
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at 3rd Floor, Soundarya Sampige, 8th Cross, Sampige Road, Malleswaram, Bangalore 560-003, for the quarter ended 31<sup>st</sup> December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [The Accounting Standards notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 and / or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co  
Chartered Accountants  
FRN 004142S



Vasudev R  
Partner  
Membership No. 232733

Date : 13<sup>th</sup> February 2016  
Place : Bangalore